

**VAMA INDUSTRIES LIMITED**

CIN No. L72200TG1985PLC041126

Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2017**

**PART- I**

(Rs. In lakhs)

S. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Quarter ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2017
		Audited	Unaudited			Audited		
<b>I</b>	Revenue from Operations	2,129.10	566.52	1,791.59	4,308.89	4,586.36	3,444.37	6,134.66
<b>II</b>	Other Income	0.36	2.22	5.93	8.69	15.61	0.36	8.69
<b>III</b>	Total Revenue (I + II)	<b>2,129.46</b>	<b>568.74</b>	<b>1,797.52</b>	<b>4,317.58</b>	<b>4,601.97</b>	<b>3,444.73</b>	<b>6,143.35</b>
<b>IV</b>	Expenses							
	a) Cost of Material Consumed	-	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	1,066.21	476.49	1,793.17	2,649.89	4,549.68	5,126.73	7,095.94
	c) Changes in inventories of finished goods, work in progress and stock in trade	539.94	(111.42)	(232.57)	521.59	(651.48)	(2,286.21)	(2,304.57)
	d) Employee benefits expense	91.96	94.48	88.53	384.95	344.40	91.96	384.95
	e) Finance Costs	61.23	42.29	43.47	188.66	112.91	62.40	189.86
	f) Depreciation and amortisation expense	5.85	5.54	6.10	22.57	24.34	5.85	22.57
	g) Other expenditure	212.25	53.96	34.81	353.75	181.30	215.84	357.34
	Total Expenses	<b>1,977.44</b>	<b>561.34</b>	<b>1,733.51</b>	<b>4,121.41</b>	<b>4,561.15</b>	<b>3,216.57</b>	<b>5,746.09</b>
<b>V</b>	Profit before exceptional and extraordinary items and Tax (III - IV)	<b>152.02</b>	<b>7.40</b>	<b>64.01</b>	<b>196.17</b>	<b>40.82</b>	<b>228.16</b>	<b>397.26</b>
<b>VI</b>	Exceptional items	-	-	-	-	-	-	-
<b>VII</b>	Profit before extraordinary items and Tax (V - VI)	<b>152.02</b>	<b>7.40</b>	<b>64.01</b>	<b>196.17</b>	<b>40.82</b>	<b>228.16</b>	<b>397.26</b>
<b>VIII</b>	Extraordinary Items	-	-	-	-	-	-	-
<b>IX</b>	Profit Before Tax (VII - VIII)	<b>152.02</b>	<b>7.40</b>	<b>64.01</b>	<b>196.17</b>	<b>40.82</b>	<b>228.16</b>	<b>397.26</b>
<b>X</b>	Tax expense							
	1) Current Tax	43.78	6.09	12.88	63.05	19.07	55.95	83.35
	2) Deferred Tax	11.31	(1.19)	(1.58)	8.30	(3.36)	8.30	8.30
<b>XI</b>	Profit (Loss) from Continuing operations (IX - X)	<b>96.93</b>	<b>2.50</b>	<b>52.71</b>	<b>124.82</b>	<b>25.11</b>	<b>163.91</b>	<b>305.61</b>
<b>XII</b>	Profit (Loss) from Discontinuing operations	-	-	-	-	-	-	-
<b>XIII</b>	Tax expense of Discontinuing operations	-	-	-	-	-	-	-
<b>XIV</b>	Profit (Loss) for the period from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-	-	-
<b>XV</b>	Profit (Loss) for the Period (XI + XIV)	<b>96.93</b>	<b>2.50</b>	<b>52.71</b>	<b>124.82</b>	<b>25.11</b>	<b>163.91</b>	<b>305.61</b>
<b>XVI</b>	Earning per equity share:							
	1) Basic	0.18	0.005	0.54	0.24	0.27	0.31	0.58
	2) Diluted	0.18	0.005	0.54	0.24	0.27	0.31	0.58



*Atchuta Rama Rao*

## PART -II

## Segment wise Revenue, Results and Capital Employed

(Rs. In lakhs)

S. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Quarter ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2017
		Audited	Unaudited			Audited		
1	Segment Revenue							
	Segment A - Software Development & Services							
	- Exports	14.99	26.54	32.22	121.39	143.02	14.99	121.39
	- Domestic	24.05	27.51	53.77	125.52	192.50	24.05	125.52
	Segment B - Product Sales & Services							
	- Exports	632.69	-	-	632.69	-	1,947.96	2,458.46
	- Domestic	1,457.37	512.47	1,705.60	3,429.29	4,250.84	1,457.37	3,429.29
	Total	<b>2,129.10</b>	<b>566.52</b>	<b>1,791.59</b>	<b>4,308.89</b>	<b>4,586.36</b>	<b>3,444.37</b>	<b>6,134.66</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net sales/Income From Operations	<b>2,129.10</b>	<b>566.52</b>	<b>1,791.59</b>	<b>4,308.89</b>	<b>4,586.36</b>	<b>3,444.37</b>	<b>6,134.66</b>
2	Segment Results							
	Segment A - Software Development & Services	(20.38)	(15.15)	(12.14)	(60.41)	(10.46)	(20.38)	(60.41)
	Segment B - Product Sales & Services	233.63	64.84	119.62	445.24	164.19	310.94	647.53
	Total	<b>213.25</b>	<b>49.69</b>	<b>107.48</b>	<b>384.83</b>	<b>153.73</b>	<b>290.56</b>	<b>587.12</b>
	Less: Finance Costs	61.23	42.29	43.47	188.66	112.91	62.40	189.86
	Total Profit Before Tax	<b>152.02</b>	<b>7.40</b>	<b>64.01</b>	<b>196.17</b>	<b>40.82</b>	<b>228.16</b>	<b>397.26</b>
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	Segment A - Software Development & Services	103.01	123.38	163.42	103.01	163.42	103.01	103.01
	Segment B - Product Sales & Services	1,644.65	1,696.24	1,537.36	1,644.65	1,537.36	1,836.72	1,836.72
	Total	<b>1,747.66</b>	<b>1,819.62</b>	<b>1,700.78</b>	<b>1,747.66</b>	<b>1,700.78</b>	<b>1,939.73</b>	<b>1,939.73</b>



Statement of Assets and Liabilities		(Rs. In lakhs)		
	Particulars	STANDALONE		CONSOLIDATED
		As at 31/03/2017 Audited	As at 31/03/2016 Audited	As at 31/03/2017 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	1,050.80	975.80	1,050.80
	(b) Reserves and surplus	622.45	464.86	814.52
	(c) Money received against share warrants	-	144.00	-
	<b>Sub-total - Shareholders' funds</b>	<b>1,673.25</b>	<b>1,584.66</b>	<b>1,865.32</b>
2	<b>Share application money pending allotment</b>	-	-	-
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	73.41	115.52	73.41
	(b) Deferred tax liabilities (net)	1.00	-	1.00
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>74.41</b>	<b>115.52</b>	<b>74.41</b>
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	1,029.71	549.77	1,029.71
	(b) Trade payables	904.71	1,385.73	5,007.29
	(c) Other current liabilities	235.08	125.24	238.70
	(d) Short-term provisions	126.33	32.37	135.93
	<b>Sub-total - Current liabilities</b>	<b>2,295.83</b>	<b>2,093.11</b>	<b>6,411.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,043.49</b>	<b>3,793.29</b>	<b>8,351.36</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Fixed assets			
	i) Tangible Assets	261.20	228.90	261.20
	ii) Intangible Assets	170.69	60.45	170.69
	iii) Capital work-in-progress	-	42.30	-
	iv) Intangible Assets under development	-	75.95	-
	(b) Non-current investments	3.89	-	-
	(c) Deferred tax assets (net)	-	7.30	-
	(d) Long-term loans and advances	67.22	56.93	67.22
	(e) Other non-current assets	338.87	237.44	338.87
	<b>Sub-total - Non-current assets</b>	<b>841.87</b>	<b>709.27</b>	<b>837.98</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	489.95	1,011.54	3,316.11
	(c) Trade receivables	2,015.03	1,732.57	3,349.40
	(d) Cash and cash equivalents	522.75	168.89	580.92
	(e) Short-term loans and advances	162.38	164.88	255.44
	(f) Other current assets	11.51	6.14	11.51
	<b>Sub-total - Current assets</b>	<b>3,201.62</b>	<b>3,084.02</b>	<b>7,513.38</b>
	<b>TOTAL - ASSETS</b>	<b>4,043.49</b>	<b>3,793.29</b>	<b>8,351.36</b>

- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2017.
- Segments have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include respective amounts identifiable to each of the segments.
- The Results for the Quarter and Year ended 31st March, 2017 are audited by the respective Statutory Auditors of the Company and that of its Subsidiaries in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have issued Unqualified Opinion in respect of both the Standalone and Consolidated Financial Results.
- The Board has recommended a final dividend of Rs. 0.10/- (i.e., 5%) per share of nominal value of Rs. 2 per share for the Financial Year 2016-17
- The Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- Depreciation on Tangible Assets is provided on straight line method over useful lives of the assets. Depreciation for assets purchases / sold during the year / period is proportionately charged. The useful lives for the fixed assets considered as specified in the Schedule II of the Companies Act, 2013
- As regards consolidated Financial Results, corresponding figures for the previous quarter ended 31.03.2016 and previous Year ended on the said date are not provided, since the concerned subsidiary (i.e., Vama Technologies Pte. Ltd.,) was incorporated on 23.05.2016 and hence the same are not furnished.
- Figures of previous year / Period have been regrouped / recast wherever necessary, in order to make them comparable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year

Place: Hyderabad  
Date: 30.05.2017



For and on behalf of the Board  
V Atchyuta Rama Raju  
Chairman & Managing Director  
DIN: 00997493

# GV & Co.

## Chartered Accountants

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of M/s VAMA INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To  
Board of Directors  
VAMA INDUSTRIES LIMITED  
Ground Floor,  
B-12 Madhura Nagar,  
Hyderabad- 500038,  
Telangana, India.

We have audited the quarterly standalone financial results of M/s. VAMA INDUSTRIES LIMITED for the quarter ended **31<sup>st</sup> March 2017** and the year to date results for the period **01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

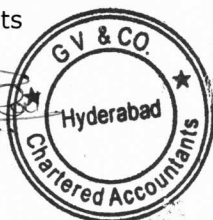
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date results figures up to the third quarter of the current financial year which were subject to limited review by us.

**For GV & Co.,**  
Chartered Accountants

**Grandhi Vittal**

Proprietor  
M. No. 206462  
Firm Regn No. 012875S  
Place: Hyderabad  
Date: 30-May-2017



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of M/s VAMA INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To  
Board of Directors  
VAMA INDUSTRIES LIMITED  
Ground Floor,  
B-12 Madhura Nagar,  
Hyderabad- 500038,  
Telangana, India.

We have audited the quarterly consolidated financial results of of M/s. VAMA INDUSTRIES LIMITED for the quarter ended **31<sup>st</sup> March 2017** and the year to date results for the period **01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 8,351.36 Lakhs as at 31<sup>st</sup> March, 2017 and Rs. 8,351.36 Lakhs as at the quarter ended 31<sup>st</sup> March, 2017; as well as the total revenue of Rs. 6,134.66 Lakhs as at year to date 31<sup>st</sup> March, 2017 and Rs. 3,444.37 Lakhs as at the quarter ended 31<sup>st</sup> March, 2017.

These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities  
- M/s VAMA TECHNOLOGIED PTE. LTD, Singapore
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and  
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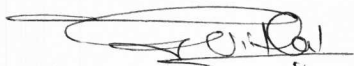
# GV & Co.

## Chartered Accountants

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(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017

**For GV & Co.,**  
Chartered Accountants



**Grandhi Vittal**  
Proprietor  
M. No. 206462  
Firm Regn No. 012875S  
Place: Hyderabad  
Date: 30-May-2017





# VAMA INDUSTRIES LIMITED



**Registered Office :** Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

**Corporate Office :** Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 30<sup>th</sup> May, 2017

To  
The Deputy Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion**

**Ref: BSE Scrip Code: 512175**

## Declaration

### **(Unmodified Opinion on Standalone Audited Financial Results)**

I, V A Rama Raju, Managing Director of M/s. Vama Industries Limited having its registered office at 8-3-191/147/24, Plot No.B-12, Madhura Nagar, S R Nagar, Hyderabad – 500 038, Telangana, hereby declare that, the M/s. GV & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

Yours faithfully,

**For Vama Industries Limited**

*V A Rama Raju*

**V A Rama Raju,  
Managing Director**



# VAMA INDUSTRIES LIMITED



**Registered Office :** Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

**Corporate Office :** Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 30<sup>th</sup> May, 2017

To  
The Deputy Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion**

**Ref: BSE Scrip Code: 512175**

## Declaration

### **(Unmodified Opinion on consolidated Audited Financial Results)**

I, V A Rama Raju, Managing Director of M/s. Vama Industries Limited having its registered office at 8-3-191/147/24, Plot No.B-12, Madhura Nagar, S R Nagar, Hyderabad – 500 038, Telangana, hereby declare that, the M/s. GV & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Consolidated Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

Yours faithfully,

**For Vama Industries Limited**

*V A Rama Raju*

**V A Rama Raju,  
Managing Director**

