

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500038
Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Lakhs)

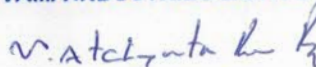
Particulars	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
	Audited	Un-Audited	Audited	Audited	Audited
Income					
Revenue from Operations	1,593.63	824.75	1,170.00	3,837.08	6,863.00
Total Revenue from Operations	1,593.63	824.75	1,170.00	3,837.08	6,863.00
Other Income	21.51	20.54	23.62	93.81	233.41
Total Income	1,615.14	845.29	1,193.62	3,930.89	7,096.41
Expenses					
Purchase of Stock in Trade	1,225.86	692.75	1,049.22	3,163.48	5,957.15
Changes in Inventories	72.81	(110.51)	(194.81)	(449.42)	(309.68)
Employee Benefit Expense	130.88	128.19	162.00	498.54	362.18
Finance Cost	90.72	70.90	45.70	331.02	174.99
Depreciation and amortization Expense	8.07	8.75	8.07	34.49	31.94
Other Expenses	58.65	45.11	91.01	238.48	245.89
Total Expenses	1,586.99	835.19	1,161.19	3,816.59	6,462.47
Profit Before Tax	28.15	10.10	32.43	114.30	633.94
Tax Expenses					
1) Current Tax	7.33	2.95	11.03	30.28	171.41
2) Deferred Tax	0.02	(1.79)	(0.96)	4.25	(7.37)
Net Profit for the period	20.80	8.94	22.36	79.77	469.90
Other Comprehensive Income (OCI)					
a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-
b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	20.80	8.94	22.36	79.77	469.90
Earning per Equity Share (Face Value of Rs. 2/- each)					
1) Basic	0.04	0.02	0.04	0.15	0.89
2) Diluted	0.04	0.02	0.04	0.15	0.89

For VAMA INDUSTRIES LIMITED

V. Atchanna L R
Managing Director

Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	256.00	265.33
Intangible Assets	128.63	150.47
Tangible Assets Under Developmet	-	-
Financial Assets		
Investments	4.16	127.01
Other Financial Assets	131.91	180.12
Other Long term Loans and Advances	16.80	42.45
Other Non-Current Assets	20.17	23.94
	557.67	789.32
Current Assets		
Inventories	1,249.06	799.64
Financial Assets		
Trade Receivables	1,711.14	2,290.33
Cash and Cash equivalent	878.14	493.70
Other Financial Assets	232.93	346.26
Other Current Assets	453.41	318.89
	4,524.68	4,248.82
Total Assets	5,082.35	5,038.14
Equity and Liabilities		
Equity		
Equity Share capital	1,050.80	1,050.80
Other Equity	982.42	927.32
Money received against Share Warrants	-	-
	2,033.22	1,978.12
Liabilities		
Non-Current Liabilities	-	-
Financial Liabilities		
Borrowings	37.92	174.51
Deffered Tax Liabilities (Net)	25.01	20.76
Other Non-Current Liabilities	-	-
	62.93	195.27
Current Liabilities		
Financial Liabilities		
Borrowings	790.78	387.14
Trade Payables	1,594.31	2,035.08
Other Financial Liabilities	108.99	39.26
Liabilities for Current Tax (Net)	-	-
Provisions	40.98	171.39
Other Current Liabilities	451.14	231.88
	2,986.20	2,864.75
Total Assets	5,082.35	5,038.14
	-	-

For VAMA INDUSTRIES LIMITED



Managing Director

Notes to the Statement of Standalone financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. Total Income for the current quarter is Rs. 1,615.14 Lakhs compared to Rs. 1,193.62 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs. 3,930.89 Lakhs compared to Rs. 7,096.41 Lakhs for the previous year.
3. The Profit before tax for the current quarter is Rs. 28.15 Lakhs compared to Rs. 32.43 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2019 is Rs. 114.30 Lakhs compared to Rs. 633.94 Lakhs for the previous year.
4. The Profit After tax for the current quarter is Rs. 20.80 Lakhs compared to Rs. 22.36 Lakhs for the corresponding quarter of the previous year. The Profit after tax for the financial year ended 31st March 2019 is Rs. 79.77 Lakhs compared to Rs. 469.90 Lakhs for the previous year.
5. The Board of Directors has recommended a final dividend of Rs. 0.02/- (1%) per equity share of Rs. 2/- each for the year ended 31st March 2019.
6. The aforementioned results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th May, 2019. The statement includes the results for the quarter ended 31st March 2019 and 31st March 2018, being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year, which were subject to limited review by the auditors.
7. The Standalone Financial Results for the year ended 31st March 2019 are also available on the portal of BSE Ltd., and on the Company's website.
8. The Standalone Financial results for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Auditors has given an unqualified Report thereon.
9. The entire operations of the Company relate to only one segment viz.,.Hence segmental reporting as per Ind AS 108 is not made.
10. Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.

For VAMA INDUSTRIES LIMITED

V. Atchuta Kumar
Managing Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500038
Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Lakhs)

Particulars	Quarter ended March 31, 2019 Audited	Quarter ended December 31, 2018 Un-Audited	Quarter ended March 31, 2018 Audited	Year ended March 31, 2019 Audited	Year ended March 31, 2018 Audited
Income					
Revenue from Operations	1,695.93	1,120.42	1,191.66	5,379.16	10,354.59
Total Revenue from Operations	1,695.93	1,120.42	1,191.66	5,379.16	10,354.59
Other Income	21.51	20.54	41.36	93.81	69.79
Total Income	1,717.44	1,140.96	1,233.02	5,472.97	10,424.38
Expenses					
Purchase of Stock in Trade	1,421.71	947.15	1,064.44	4,692.02	6,486.81
Changes in Inventories	(11.64)	(110.51)	(194.82)	(533.87)	2,532.27
Employee Benefit Expense	130.88	128.19	162.00	498.54	362.18
Finance Cost	92.04	72.43	45.87	335.99	185.12
Depreciation and amortization Expense	8.07	8.75	8.07	34.49	31.94
Other Expenses	56.69	47.50	95.77	597.70	254.48
Total Expenses	1,697.75	1,093.51	1,181.33	5,624.87	9,852.80
Profit Before Tax	19.69	47.45	51.69	(151.90)	571.58
Tax Expenses					
1) Current Tax	7.33	2.95	11.14	30.28	178.12
2) Deferred Tax	(0.82)	22.71	3.32	(22.36)	(10.66)
Net Profit for the period	13.18	21.79	37.23	(159.82)	404.12
Other Comprehensive Income (OCI)					
a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-
b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	13.18	21.79	37.23	(159.82)	404.12
Earning per Equity Share (Face Value of Rs. 2/- each)					
1) Basic	0.03	0.04	0.07	(0.30)	0.77
2) Diluted	0.03	0.04	0.07	(0.30)	0.77

For VAMA INDUSTRIES LIMITED

V. Atchanna Reddy
Managing Director

Vama Industries Limited
Consolidated Statement of Assets and Liabilities as at 31st March 2019

(Rs. In Lakhs)

Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	256.00	265.33
Intangible Assets	128.63	150.47
Tangible Assets Under Developmet		-
Financial Assets		
Investments	-	123.11
Other Financial Assets	134.95	182.99
Other Long term Loans and Advances	16.80	42.45
Other Non-Current Assets	20.17	23.94
	556.55	788.29
Current Assets		
Inventories	1,333.51	799.64
Financial Assets		
Trade Receivables	1,734.75	2,648.30
Cash and Cash equivalent	885.40	508.21
Other Financial Assets	120.95	207.92
Other Current Assets	490.76	226.89
	4,565.37	4,390.96
Total Assets	5,121.92	5,179.25
Equity and Liabilities		
Equity		
Equity Share capital	1,050.80	1,050.80
Other Equity	846.27	1,028.13
Money received against Share Warrants	-	-
	1,897.07	2,078.93
Liabilities		
Non-Current Liabilities	-	-
Financial Liabilities		
Borrowings	37.92	174.51
Deffered Tax Liabilities (Net)	9.89	32.25
Other Non-Current Liabilities	-	-
	47.81	206.76
Current Liabilities		
Financial Liabilities		
Borrowings	790.78	387.14
Trade Payables	1,780.48	2,053.32
Other Financial Liabilities	113.66	43.11
Liabilities for Current Tax (Net)	-	-
Provisions	40.98	178.12
Other Current Liabilities	451.14	231.87
	3,177.04	2,893.56
Total Assets	5,121.92	5,179.25

For VAMA INDUSTRIES LIMITED

V. Atiyath
Managing Director

Notes to the Statement of Consolidated financial Results:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. .
2. Total Income for the current quarter is Rs.1,717.44 Lakhs compared to Rs. 1,233.02 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs. 5,472.97 Lakhs compared to Rs. 10,424.38 Lakhs for the previous year.
3. The Profit Before tax for the current quarter is Rs. 19.69 Lakhs compared to Rs. 51.69 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2019 is Rs. (151.90) Lakhs compared to Rs.571.58 Lakhs for the previous year.
4. The Profit After tax for the current quarter is Rs. 13.18 Lakhs compared to Rs. 37.23 Lakhs for the corresponding quarter of the previous year. The Profit after tax for the financial year ended 31st March 2019 is Rs. (159.82) Lakhs compared to Rs. 404.12 Lakhs for the previous year.
5. The Board of Directors has recommended a final dividend of Rs. 0.02/- (1%) per equity share of Rs. 2/- each for the year ended 31st March 2019.
6. The aforementioned results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th May, 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year, which were subject to limited review by the auditors.
7. The Consolidated Financial Results for the year ended 31st March 2019 are also available on the portal of BSE Ltd., and on the Company's website.
8. The Consolidated Financial results for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Auditors has given an unqualified / unmodified Report thereon.
9. The entire operations of the Company relate to only one segment viz.,.Hence segmental reporting as per Ind AS 108 is not made.
10. In consolidated results for the Financial Year ended 31st March, 2019 other expenses include an amount of Rs. 3.56 Crores due from one of our trade debtors which has been written off during the quarter ended 30th June, 2018. In view of the said credentials of the said debtors and past experience of the management, we firmly believe that the amount will be realised in due course of time.
11. Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.

For VAMA INDUSTRIES LIMITED


Managing Director



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s VAMA Industries Limited

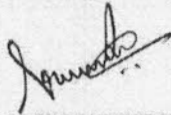
1. We have audited the accompanying statement of standalone financial results of M/sVama Industries Limited, for the year ended 31st March, 2019 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 29th May 2019, which has been compiled from the related standalone financial statements, which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



5. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
6. We have not audited the accompanying financial results and other financial information for the quarter and year ended 31st March 2018 which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors & has been audited by previous statutory auditors.

For V N S S & ASSOCIATES
Chartered Accountants



V N S SRINIVAS RAO

Proprietor

M. No. 225281

Firm Regn. No. 01836



Place: Hyderabad

Date :29.05.2019



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s VAMA Industries Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s Vama Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Board of Directors of the Holding company in their meeting held on 29th May 2019, which has been compiled from the related Consolidated financial statements, which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below is sufficient and appropriate to provide a basis for our audit opinion.

Signature



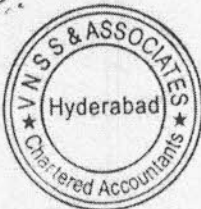
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial information of subsidiary referred to in paragraph 5 below, the Statement :

- a. Includes the results of M/s Vama Technologies Pte Ltd., Singapore
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

6. We did not audit the financial information of the said subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs. 265.58 Lakhs as at 31st March 2019, total revenues of Rs. 1,625.97 Lakhs; total net profit / (loss) after tax of (Rs. 268.80 Lakhs); and total comprehensive income / (loss) of (Rs. 268.80 lakhs) for the year ended 31st March 2019, as considered in the consolidated financial results. These financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the complete financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review.



8. We have not audited the accompanying financial results and other financial information for the quarter and year ended 31st March 2018 which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors & has been audited by previous statutory auditors.

For V N S S & ASSOCIATES
Chartered Accountants



V N S SRINIVASARAO

Proprietor

M. No. 225281

Firm Regn. No. 0180079

Place: Hyderabad

Date :29.05.2019



Registered Office : Ground Floor, 8-3-191/147/24, Plot No. B-12,
Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana,
India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

Corporate Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A,
Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082,
Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 29th May, 2019

To
The Deputy Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 512175

DECLARATION FOR UNMODIFIED OPINION

I, V A Rama Raju, Managing Director of M/s. Vama Industries Limited having its registered office at Ground Floor, B-12, Madhura Nagar, S R Nagar, Hyderabad – 500 038, Telangana, hereby declare that, M/s. VNSS & Associates., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2019.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For Vama Industries Limited

V. A. Rama Raju
V A Rama Raju,
Managing Director
DIN: 00997493



Registered Office : Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

Corporate Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 29th May, 2019

To
The Deputy Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 512175

DECLARATION FOR UNMODIFIED OPINION

I, V A Rama Raju, Managing Director of M/s. Vama Industries Limited having its registered office at Ground Floor, B-12, Madhura Nagar, S R Nagar, Hyderabad – 500 038, Telangana, hereby declare that, M/s. VNSS & Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and year ended 31st March, 2019.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For Vama Industries Limited

V. A. Rama Raju
V A Rama Raju,
Managing Director
DIN: 00997493

