

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Income</b>						
Revenue from Operations	824.75	711.96	2,895.89	2,243.45	5,693.00	6,863.00
<b>Total Revenue from Operations</b>	<b>824.75</b>	<b>711.96</b>	<b>2,895.89</b>	<b>2,243.45</b>	<b>5,693.00</b>	<b>6,863.00</b>
Other Income	20.54	35.91	5.13	72.30	209.79	233.41
<b>Total Income</b>	<b>845.29</b>	<b>747.87</b>	<b>2,901.02</b>	<b>2,315.75</b>	<b>5,902.79</b>	<b>7,096.41</b>
<b>Expenses</b>						
Purchase of Stock in Trade	692.75	758.63	2,456.81	1,937.39	4,907.97	5,957.15
Changes in Inventories	(110.51)	(319.48)	78.01	(522.22)	(114.87)	(309.68)
Employee Benefit Expense	128.19	125.21	72.11	367.67	199.86	362.18
Finance Cost	70.90	96.99	48.42	240.29	129.30	174.99
Depreciation and amortization Expense	8.75	8.89	7.80	26.41	23.87	31.94
Other Expenses	45.11	50.21	64.10	180.14	155.15	245.89
<b>Total Expenses</b>	<b>835.19</b>	<b>720.45</b>	<b>2,727.25</b>	<b>2,229.68</b>	<b>5,301.28</b>	<b>6,462.47</b>
<b>Profit Before Tax</b>	<b>10.10</b>	<b>27.42</b>	<b>173.77</b>	<b>86.07</b>	<b>601.51</b>	<b>633.94</b>
<b>Tax Expenses</b>						
1) Current Tax	2.95	6.70	54.86	22.95	160.37	171.41
2) Deferred Tax	(1.79)	10.46	-9.40	4.23	(6.41)	(7.37)
<b>Net Profit for the period</b>	<b>8.94</b>	<b>10.26</b>	<b>128.31</b>	<b>58.89</b>	<b>447.55</b>	<b>469.90</b>
<b>Other Comprehensive Income (OCI)</b>						
a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>8.94</b>	<b>10.26</b>	<b>128.31</b>	<b>58.89</b>	<b>447.55</b>	<b>469.90</b>
<b>Earning per Equity Share</b> (Face Value of Rs. 2/- each)						
1) Basic	0.02	0.02	0.24	0.11	0.85	0.89
2) Diluted	0.02	0.02	0.24	0.11	0.85	0.89



For VAMA INDUSTRIES LIMITED  
*V. Atchayuta Kumar*

Managing Director

Vama Industries Limited  
CIN No. L72200TG1985PLC041126

Regd. Office: # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500038  
Consolidated financial results for the quarter and Nine-Months ended December 31, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Income</b>						
Revenue from Operations	1,120.42	1,662.12	3,012.11	3,683.22	9,162.94	10,354.59
<b>Total Revenue from Operations</b>	<b>1,120.42</b>	<b>1,662.12</b>	<b>3,012.11</b>	<b>3,683.22</b>	<b>9,162.94</b>	<b>10,354.59</b>
Other Income	20.54	35.91	5.13	72.30	33.63	69.79
<b>Total Income</b>	<b>1,140.96</b>	<b>1,698.03</b>	<b>3,017.24</b>	<b>3,755.52</b>	<b>9,196.57</b>	<b>10,424.38</b>
<b>Expenses</b>						
Purchase of Stock in Trade	947.15	1,657.78	2,566.72	3,267.01	5,422.41	6,486.81
Changes in Inventories	(110.51)	(319.48)	78.01	(522.22)	2,727.09	2,532.27
Employee Benefit Expense	128.19	125.21	72.11	367.67	199.86	362.18
Finance Cost	72.43	98.17	48.89	244.18	139.26	185.12
Depreciation and amortization Expense	8.75	8.89	7.80	26.41	23.87	31.94
Other Expenses	47.50	56.83	83.51	544.18	161.56	254.48
<b>Total Expenses</b>	<b>1,093.51</b>	<b>1,627.40</b>	<b>2,857.04</b>	<b>3,927.23</b>	<b>8,674.05</b>	<b>9,852.80</b>
<b>Profit Before Tax</b>	<b>47.45</b>	<b>70.63</b>	<b>160.20</b>	<b>(171.71)</b>	<b>522.52</b>	<b>571.58</b>
<b>Tax Expenses</b>						
1) Current Tax	2.95	6.70	58.12	22.95	166.98	178.12
2) Deferred Tax	22.71	(5.55)	(8.56)	(21.54)	(13.97)	(10.66)
<b>Net Profit for the period</b>	<b>21.79</b>	<b>69.48</b>	<b>110.64</b>	<b>(173.12)</b>	<b>369.51</b>	<b>404.12</b>
<b>Other Comprehensive Income (OCI)</b>						
a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>21.79</b>	<b>69.48</b>	<b>110.64</b>	<b>-173.12</b>	<b>369.51</b>	<b>404.12</b>
<b>Earning per Equity Share</b> (Face Value of Rs. 2/- each)						
1) Basic	0.04	0.13	0.21	(0.33)	0.70	0.77
2) Diluted	0.04	0.13	0.21	(0.33)	0.70	0.77

Notes:

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Financial results recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February, 2019.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
- The entire operations of the company of relate to only one segment, hence segmental reporting as per IND AS 108 is not made.
- Under the head consolidated results for the Nine-Months ended 31st December, 2018 other expenses include an amount of Rs. 3.56 Crores due from one of our trade debtors which has been written off during the quarter ended 30th June, 2018. In view of the said credentials of the said debtors and past experience of the management, we firmly believe that the amount will be realised in due course of time.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.

Place: Hyderabad  
Date: 14-02-2019

By and on behalf of the Board



V. Atchayuta Rama Raju

V. Atchayuta Rama Raju  
Chairman & Managing Director  
DIN: 00997493



**Limited Review Report on Quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**M/s VAMA Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Vama Industries Limited, for the quarter ended 31<sup>st</sup> December, 2018 and year to date from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14<sup>th</sup> February 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our opinion is to express a conclusion on the statement based on our review of Standalone Financial Results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above. nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter and nine months ended 31<sup>st</sup> December 2017 which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors & has been reviewed by previous statutory auditors.

**For V N S S & ASSOCIATES  
Chartered Accountants**



**V N S SRINIVASARAO**

Proprietor

M. No. 225281

Firm Regn. No. 018367S



Place: Hyderabad

Date : 14.02.2019



**Limited Review Report on Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**M/s VAMA Industries Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Vama Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 31<sup>st</sup> December, 2018 and year to date from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Holding Company's Board of Directors of the company in their meeting held on 14<sup>th</sup> February 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our opinion is to express a conclusion on the statement based on our review of Consolidated Financial Results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiary :

Vama Technologies Pte Ltd., Singapore

The consolidated financial results includes the interim financial information of above subsidiary, whose interim financial information reflect total revenues of Rs. 1140.96 Lakhs for the quarter and Rs. 3755.52 Lakhs for the nine months ended 31<sup>st</sup> December, 2018 respectively, and total profit after tax (Loss) of Rs. 21.79 Lakhs for the quarter and profit after tax Rs. (173.12) Lakhs for the nine months ended 31<sup>st</sup> December, 2018 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter and nine months ended 31<sup>st</sup> December 2017 which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors & has been reviewed by previous statutory auditors.

**For V N S S & ASSOCIATES**  
**Chartered Accountants**



**V N S SRINIVASARAO**

Proprietor

M. No. 225281

Firm Regn. No. 018367S



Place: Hyderabad

Date : 14.02.2019