

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 14th February, 2022

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.

Ref: BSE Scrip Code: 512175

With reference to the subject cited, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Third Quarter and Nine Months ended 31st December, 2021.
2. Limited Review Report on Standalone Financial Results for Third Quarter and Nine Months ended 31st December, 2021.
3. Limited Review Report on Consolidated Financial Results for the Third Quarter and Nine Months ended 31st December, 2021.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

V. Atchyuta Rama Raju
V Atchyuta Rama Raju
Managing Director
DIN: 00997493



Encl: as above

Vama Industries Limited

CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082

Standalone Financial Results for the Quarter and Nine-Months ended December 31, 2021

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	153.96	148.68	236.15	472.79	1,133.00	1,488.82
	Total Revenue from Operations	153.96	148.68	236.15	472.79	1,133.00	1,488.82
	b) Other Income	13.01	22.00	14.74	49.73	39.62	58.46
	Total Income	166.97	170.68	250.89	522.52	1,172.62	1,547.28
2	Expenses						
	a) Purchase of Stock in Trade	95.80	38.39	50.59	191.92	235.93	950.42
	b) Changes in Inventories	(26.47)	19.40	35.18	(11.46)	431.01	(93.37)
	c) Employee Benefit Expense	32.55	44.56	73.75	134.69	268.84	333.61
	d) Finance Cost	41.19	43.76	67.44	127.16	157.49	217.19
	e) Depreciation and amortization Expense	6.28	10.11	9.66	23.04	29.93	37.18
	f) Other Expenses	16.18	13.37	11.82	53.61	43.00	85.01
	Total Expenses (a to f)	165.53	169.59	248.44	518.96	1,166.20	1,530.04
3	Profit Before Tax (1-2)	1.44	1.09	2.45	3.56	6.42	17.24
4	Tax Expenses						
	1) Current Tax	-	(0.28)	0.48	-	1.24	-
	2) Deferred Tax	0.08	(0.91)	0.26	(0.84)	0.53	1.65
5	Net Profit for the period (3-4)	1.36	2.28	1.71	4.40	4.65	15.59
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	1.36	2.28	1.71	4.40	4.65	15.59
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity	-	-	-	-	-	-
10	Earning per Equity Share (Face Value of Rs. 2/- each)						
	1) Basic	0.00	0.00	0.00	0.01	0.01	0.03
	2) Diluted	0.00	0.00	0.00	0.01	0.01	0.03

For VAMA INDUSTRIES LIMITED

V. Atchanna Reddy
Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Consolidated Financial Results for the Quarter and Nine-Months ended December 31, 2021

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	182.56	177.49	483.69	558.72	2,084.81	2,606.97
	Total Revenue from Operations	182.56	177.49	483.69	558.72	2,084.81	2,606.97
	b) Other Income	13.01	22.00	14.74	49.73	39.62	58.46
	Total Income	195.57	199.49	498.43	608.45	2,124.43	2,665.43
2	Expenses						
	a) Purchase of Stock in Trade	109.81	56.35	274.14	241.68	983.66	1,848.29
	b) Changes in Inventories	(26.47)	19.40	35.18	(11.46)	431.01	(93.37)
	c) Employee Benefit Expense	32.55	44.56	73.75	134.69	268.84	333.61
	d) Finance Cost	41.27	44.09	67.97	127.94	160.89	221.95
	e) Depreciation and amortization Expense	6.28	10.11	9.66	23.04	29.93	37.18
	f) Other Expenses	17.89	15.34	16.35	56.30	56.14	101.69
	Total Expenses (a to f)	181.33	189.85	477.05	572.19	1,930.47	2,449.35
3	Profit Before Tax (1-2)	14.24	9.64	21.38	36.26	193.96	216.08
4	Tax Expenses						
	1) Current Tax	1.05	0.61	0.48	2.47	1.24	6.53
	2) Deferred Tax	0.08	(0.91)	2.25	(0.84)	19.38	0.60
5	Net Profit for the period (3-4)	13.11	9.94	18.65	34.63	173.34	208.95
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	13.11	9.94	18.65	34.63	173.34	208.95
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity						
10	Earning per Equity Share (Face Value of Rs. 2/- each)						
	1) Basic	0.02	0.02	0.04	0.07	0.33	0.40
	2) Diluted	0.02	0.02	0.04	0.07	0.33	0.40

Notes:

- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The above Financial Results recommended by the Audit Committee have been considered and approved by the Board of Directors at their meeting held on 14th February 2022.
- The Standalone Financial Results have been reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the Company have been reviewed by other auditors.
- The entire operations of the Company relate to only one segment viz., hence segmental reporting as per Ind AS 108 have not been made.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- The Financial Results for the quarter ended 31st December 2021 are also available on the portal of BSE Ltd., and on the Company's website.
- Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecast. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions

Place: Hyderabad
Date: 14-Feb-2022

By and on behalf of the Board
For VAMA INDUSTRIES LIMITED

V. Atchya Raju
Managing Director
DIN: 00987433





V N S S & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Vama Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s VAMA Industries Limited


We have reviewed the accompanying statement of Standalone unaudited financial results of M/s Vama Industries Limited, for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14th February 2022 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N S S & ASSOCIATES
Chartered Accountants


V N S SRINIVASARAO
Proprietor
M. No. 225281
Firm Regn. No. 018367S
UDIN : 22225281ABZSHP6851
Place: Hyderabad
Date : 14.02.2022



Address : Flat No. 202, H. No. 8-3-167/D/31, Plot No. 31, Apurva Nilayam,
Near Central Bank Of India, Kalyan Nagar Phase - I, Hyderabad, Telangana-500038.
Ph : +91 99494 14115, E-mail: casrinivasvns@gmail.com



Auditor's Review Report on Consolidated unaudited quarterly and year to date Financial Results of M/s Vama Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s VAMA Industries Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Vama Industries Limited ("the Holding Company") and its subsidiary together referred to as "the Group") for the Quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 14th February 2022, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our opinion is to express a conclusion on the statement based on our review of Consolidated Financial Results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiary:



Vama Technologies Pte Ltd., Singapore

The consolidated financial results includes the interim financial information of above subsidiary, whose interim financial information reflect total revenues of Rs. 85.93 Lakhs and profit after tax of Rs. 30.23 Lakhs for the nine months ended 31st December, 2021 respectively, as considered in the consolidated financial results. These interim financial results of subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiary which have been furnished by the Management referred to Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V N S S & ASSOCIATES
Chartered Accountants.**



V N S SRINI
Proprietor
M. No. 225281
Firm Regn. No. 018367S
UDIN : 22225281ABZTMH1978

Place: Hyderabad
Date : 14.02.2022