

VAMA INDUSTRIES LIMITED

CIN No. L72200TG1985PLC041126

Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038

Statement Of Unaudited Financial Results For The Quarter ended 30th June 2018

Rs in Lakhs

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2018 (Un Audited)	31.03.2018 (Audited)	30.06.2017 (UnAudited)	31.03.2018 (Audited)	30.06.2018 (Un Audited)	31.03.2018 (Audited)	30.06.2017 (UnAudited)	31.03.2018 (Audited)
1	Income								
	a) Revenue from operations	706.74	1,170.00	835.53	6,863.00	900.69	1,191.66	4,162.58	10,354.59
	b) Other Income	15.85	23.62	191.85	233.41	15.85	41.36	15.73	69.79
	Total income	722.59	1,193.62	1,027.38	7,096.41	916.54	1,233.02	4,178.31	10,424.38
2	Expenses								
	a) Purchase of Stock-in-trade	486.24	1,049.22	880.74	5,957.15	665.38	1,064.44	1,261.59	6,486.81
	b) Changes in inventories	(92.24)	(194.81)	(355.45)	(309.68)	(92.24)	(194.82)	2,486.51	2,532.27
	c) Employee benefits expense	114.26	162.00	66.71	362.18	114.26	162.00	66.71	362.18
	d) Finance costs	72.41	45.70	43.86	174.99	73.35	45.87	52.06	185.12
	e) Depreciation and amortisation	8.78	8.07	8.07	31.94	8.78	8.07	8.07	31.94
	f) Other expenditure	84.51	91.01	50.88	245.89	436.68	95.77	54.76	254.48
	Total expenses	673.96	1,161.19	694.81	6,462.47	1,206.21	1,181.33	3,929.70	9,852.80
3	Profit before tax (1 - 2)	48.63	32.43	332.57	633.94	(289.67)	51.69	248.61	571.58
4	Tax expense								
	a) Current tax	13.30	11.03	63.87	171.41	13.30	11.14	69.20	178.12
	b) Deferred tax	(4.44)	(0.96)	2.33	(7.37)	(38.70)	3.32	(7.32)	(10.66)
5	Net profit for the period / year (3-4)	39.77	22.36	266.37	469.90	(264.27)	37.23	186.73	404.12
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-	-	-
7	Total Comprehensive income (5 + 6)	39.77	22.36	266.37	469.90	(264.27)	37.23	186.73	404.12
8	Paid-up equity share capital	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity	-	-	-	-	-	-	-	-
10	Earnings per equity share (face value Rs. 2/- each)								
	- Basic	0.08	0.04	0.51	0.89	(0.50)	0.07	0.36	0.77
	- Diluted	0.08	0.04	0.51	0.89	(0.50)	0.07	0.36	0.77

M. Atchanna Reddy

Notes:

- 1 The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th August, 2018
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per IND AS 108 is not made
- 5 Under the head Consolidated results for the quarter ended 30th June, 2018, Other Expenses includes an amount of Rs. 3.56 Crores due from one of our trade debtors which has been written off. In view of the said credentials of the said debtor and past experience of the management, we firmly believe that the amount will be realised in the due course of time.

Place: Hyderabad
Date: 13.08.2018



V A Rama Raju

V A Rama Raju
Managing Director
DIN: 00997493



Limited Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI :

To Board of Directors of M/s. **Vama Industries Limited**

We have reviewed the accompanying statement of Unaudited Standalone Quarterly financial results of M/s. **Vama Industries Limited** (the Company) for the period ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended, read with the circular is the responsibility of company's management and has been approved by the Company's Board of Directors of the company in their meeting held on 13th August 2018. Our opinion is to express a conclusion on the statement based on our review on Standalone Financial results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm Regd. No.008801S/S200060

R. _____
R. SRINIVASU
Partner
Membership No. 224033



Place: Hyderabad
Date : 13/08/2018



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI :

To Board of Directors of **M/s. Vama Industries Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Quarterly financial results of **M/s. Vama Industries Limited** (the Holding Company) for the period ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended, read with the circular is the responsibility of Holding company's management and has been approved by the Holding Company's Board of Directors of the company in their meeting held on 13th August 2018. Our opinion is to express a conclusion on the statement based on our review on Consolidated Financial results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the Holding company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd. No.0088015/S200060

R. SRINIVASU

Partner

Membership No. 224034



Place: Hyderabad

Date : 13/08/2018